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FEB 15 2017

S.D. SEC. OF STATE

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Sabrina Meierhenry
Of Counsel

February 13, 2017

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Bison School District 52-1
Perkins County, South Dakota
\$4,350,000 Limited Tax Capital Outlay Certificates, Series 2017

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

BISON SCHOOL DISTRICT 52-1
PERKINS COUNTY
LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2017

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

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Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

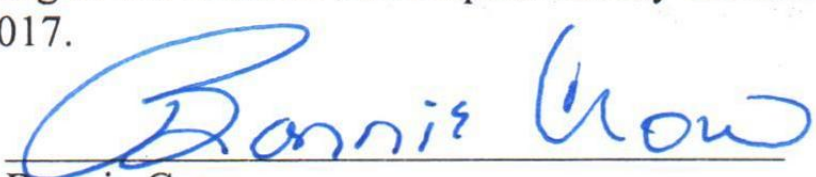
FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Bison School District 52-1
2. Designation of issue: Limited Tax Capital Outlay Certificates, Series 2017
3. Date of issue: February 1, 2017
4. Purpose of issue: The proceeds of this issue will be to construct a new K-12 facility that will be approximately 27,500 to 35,000 sq. ft. and pay the costs of issuing the Certificates.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$4,350,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax Capital Outlay Certificates, Series 2017 is true and correct on this 1st day of February 2017.

By: 
Its: Bonnie Crow
Business Manager

\$4,350,000

Bison School District, South Dakota
Capital Outlay Certificates, Series 2018

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/01/2018	-	3.250%	-	-
02/01/2019	229,312.12	3.250%	72,258.33	301,570.45
08/01/2019	233,038.44	3.250%	67,333.18	300,371.62
02/01/2020	236,825.31	3.250%	64,578.18	301,403.49
08/01/2020	240,673.72	3.250%	59,985.07	300,658.79
02/01/2021	244,584.66	3.250%	56,646.39	301,231.05
08/01/2021	248,559.16	3.250%	51,726.22	300,285.38
02/01/2022	252,598.25	3.250%	48,454.72	301,052.97
08/01/2022	256,702.97	3.250%	43,537.17	300,240.14
02/01/2023	260,874.40	3.250%	39,994.66	300,869.06
08/01/2023	68,602.20	3.250%	35,079.81	103,682.01
02/01/2024	68,805.28	3.250%	34,521.69	103,326.97
08/01/2024	57,612.58	4.500%	45,714.38	103,326.96
02/01/2025	58,435.32	4.500%	44,891.65	103,326.97
08/01/2025	60,489.34	4.500%	42,837.62	103,326.96
02/01/2026	61,170.58	4.500%	42,156.38	103,326.96
08/01/2026	63,241.90	4.500%	40,085.07	103,326.97
02/01/2027	64,032.07	4.500%	39,294.90	103,326.97
08/01/2027	66,121.47	4.500%	37,205.49	103,326.96
02/01/2028	67,025.60	4.500%	36,301.37	103,326.97
08/01/2028	68,945.01	4.500%	34,381.95	103,326.96
02/01/2029	70,152.92	4.500%	33,174.04	103,326.96
08/01/2029	72,281.02	4.500%	31,045.95	103,326.97
02/01/2030	73,428.91	4.500%	29,898.06	103,326.97
08/01/2030	75,577.70	4.500%	27,749.26	103,326.96
02/01/2031	76,856.06	4.500%	26,470.91	103,326.97
08/01/2031	77,928.91	5.000%	27,000.50	104,929.41
02/01/2032	79,472.91	5.000%	25,456.50	104,929.41
08/01/2032	81,758.51	5.000%	23,170.91	104,929.42
02/01/2033	83,593.26	5.000%	21,336.15	104,929.41
08/01/2033	86,042.58	5.000%	18,886.83	104,929.41
02/01/2034	87,928.40	5.000%	17,001.01	104,929.41
08/01/2034	90,416.02	5.000%	14,513.40	104,929.42
02/01/2035	92,486.09	5.000%	12,443.32	104,929.41
08/01/2035	95,013.97	5.000%	9,915.44	104,929.41
02/01/2036	97,277.76	5.000%	7,651.65	104,929.41
08/01/2036	99,819.90	5.000%	5,109.51	104,929.41
02/01/2037	102,314.70	5.000%	2,614.71	104,929.41
Total	\$4,350,000.00	-	\$1,270,422.38	\$5,620,422.38

Yield Statistics

Bond Year Dollars	\$32,246.73
Average Life	7.413 Years
Average Coupon	3.9396934%
Net Interest Cost (NIC)	3.9396934%
True Interest Cost (TIC)	3.8337762%
Bond Yield for Arbitrage Purposes	3.8337762%
All Inclusive Cost (AIC)	4.0780103%

IRS Form 8038

Net Interest Cost	3.9396934%
Weighted Average Maturity	7.413 Years

Bison School Dist prelim | SINGLE PURPOSE | 1/26/2017 | 10:07 AM

Dougherty & Company LLC
Public Finance